



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

m/015/041

Michael O. Leavitt
Governor
Ted Stewart
Executive Director
James W. Carter
Division Director

1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
801-538-5340
801-359-3940 (Fax)
801-538-7223 (TDD)

FACSIMILE COVER SHEET

DATE: Oct 26, 1998

NUMBER OF PAGES INCLUDING THIS COVER SHEET: 2

TO: Phil Palmer
Diamond K

FAX NUMBER: 1-435-896-8893

FROM: Joelle

Minerals Reclamation and Development Program

PHONE: (801) 538-5291

FAX: (801) 359-3940

SUBJECT: Cancellation Notice of LOC - Diamond K
m/015/041

REMARKS: Phil - here is the copy of Key Bank's
cancellation notice. We will need to
adjust the \$ amount for escalation and
possibly your amendment. Please call Tony
or me before replacing. Thanks Joelle

Should you encounter any problems with this copy, or do not receive all the pages, please call

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TRANSACTION REPORT

P. 01

OCT-26-98 SUN 09:39 AM

SEND (M)

DATE	START	RECEIVER	TX TIME	PAGES	TYPE	NOTE	M#	DP
OCT-26	09:38 AM	14358968893	1'21"	2	SEND	(M) OK	113	
TOTAL			1M 21S		PAGES:	2		



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TO:

Phil Palmer
Diamond KFAX NUMBER: 1-435-896-8893


FROM:

JoelleMinerals Reclamation and Development Program



m/015/041

KeyBank National Association
International Division MS: WA-31-10-5360
700 Fifth Avenue, 53rd Floor
Seattle, Washington 98104 USA

SWIFT: 
Telex: KEYBANKWA 673444
Fax: (206) 343-6921
Phone: (206) 684-6458

DATE: 10/20/98

TO: STATE OF UTAH
DIVISION OF NATURAL RESOURCES
DIVISION OF OIL, GAS, AND MINING
355 WEST NORTH TEMPLE
3 TRIAD CENTER, SUITE 350
SALT LAKE CITY, UT 84180-1203
and
US DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
324 SOUTH STATE
SALT LAKE CITY, UT 84111

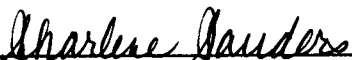
Re: Our Standby Letter of Credit Number.
Amount: USD 29,400.00
Account: DIAMOND K GYPSUM
234 NORTH 500 WEST
RICHFIELD, UTAH 84701

(our reference WSL690890)

Please be advised that we elect not to extend the above referenced Letter of Credit for any additional period.

This Letter of Credit shall expire on 02/02/99 and our liability will be terminated on that date. Please return the original letter of credit and any subsequent amendments to us upon expiration. Thank You.

Sincerely,


Authorized Signer
International Division